



# Grand Rapids Area Market Report

April/2016 through June/2016

Community	Under \$100,000			\$100,000-\$199,999			\$200,000-\$299,999			\$300,000-\$399,999			\$400,000-\$499,999			\$500,000-\$599,999			\$600,000 +			Total		
	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup
ADA	0	0	0.0	12	0*	0.0	32	7	0.7	19	11	2.0	15	7	1.6	10	10	3.4	9	33	12.4	97	68	2.4
ALLENDALE/COOPERSVILLE/NUNICA	0	0	0.0	3	0*	0.0	1	0*	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	4	0*	0.0
ALTO/LOWELL	9	3	1.1	29	23	2.7	23	24	3.5	20	14	2.4	3	9	10.1	3	1	1.1	2	9	15.2	89	83	3.1
BELDING	0	1*	0.0	0	0	0.0	6	4	2.2	0	1*	0.0	0	1*	0.0	0	0	0.0	0	0	0.0	6	7	3.9
BELMONT/COMSTOCK PARK/ROCKFORD	10	8	2.7	121	23	0.6	107	67	2.1	41	55	4.5	11	21	6.4	2	12	20.2	1	11	37.0	293	197	2.3
BLANCHARD	1	1	3.4	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	1	1	3.4
BYRON CENTER/CALEDONIA	5	0*	0.0	70	14	0.7	111	64	1.9	42	30	2.4	17	31	6.1	4	12	10.1	1	3	10.1	250	154	2.1
CARSON CITY/GOWEN/GREENVILLE/SHERIDAN	30	28	3.1	36	35	3.3	11	24	7.4	3	6	6.7	0	3*	0.0	0	1*	0.0	0	0	0.0	80	97	4.1
CEDAR LAKE/CRYSTAL/EDMORE/LAKEVIEW/PIERSON	19	34	6.0	15	26	5.8	8	11	4.6	1	4	13.5	0	2*	0.0	0	1*	0.0	0	0	0.0	43	78	6.1
CEDAR SPRINGS/KENT CITY/SPARTA/CASNOVIA	20	6	1.0	68	31	1.5	24	28	3.9	6	9	5.1	0	2*	0.0	0	0	0.0	0	4*	0.0	118	80	2.3
CORAL/HOWARD CITY/SAND LAKE	21	11	1.8	17	27	5.4	2	12	20.2	3	2	2.2	0	2*	0.0	0	0	0.0	0	0	0.0	43	54	4.2
DORR/MIDDLEVILLE/WAYLAND	0	0	0.0	0	0	0.0	0	0	0.0	0	2*	0.0	2	0*	0.0	0	0	0.0	0	0	0.0	2	2	3.4
EAST GRAND RAPIDS	0	0	0.0	3	0*	0.0	14	9	2.2	16	8	1.7	9	6	2.2	7	6	2.9	9	21	7.9	58	50	2.9
FENWICK/MCBRIDE/SIDNEY	2	7	11.8	2	4	6.7	0	1*	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	1*	0.0	4	13	10.9
GEORGETOWN/HUDSONVILLE/JENISON	6	0*	0.0	131	24	0.6	93	46	1.7	33	42	4.3	6	4	2.2	1	5	16.8	0	5*	0.0	270	126	1.6
GRAND RAPIDS	281	107	1.3	593	123	0.7	139	89	2.2	56	50	3.0	33	30	3.1	14	26	6.3	21	51	8.2	1137	476	1.4
GRANDVILLE	2	1	1.7	52	18	1.2	18	8	1.5	4	1	0.8	3	4	4.5	1	1	3.4	0	3*	0.0	80	36	1.5
KENTWOOD	26	3	0.4	149	23	0.5	25	14	1.9	1	1	3.4	0	0	0.0	0	0	0.0	0	0	0.0	201	41	0.7
MARINE/WALKER	3	0*	0.0	30	7	0.8	16	15	3.2	0	4*	0.0	1	3	10.1	0	2*	0.0	0	0	0.0	50	31	2.1
MORLEY	2	0*	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	2	0*	0.0
NEWAYGO	1	0*	0.0	1	1	3.4	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	2	1	1.7

<b>Seller's Market</b>
2 months or less supply of homes
<b>Normal Market</b>
3-6 months supply of homes
<b>Buyer's Market</b>
Over 6 months supply of homes

In a Seller's market, Buyers must still be willing to act quickly with a strong offer. For sellers, gauge your negotiating strength by the number of showings you are getting.

Watch market conditions. Normal markets tend to be a short term transition towards either a buyer or seller market. Reevaluate your marketing strategy and price every 30 days.

In a Buyer's market, balance the best combination of price and terms to insure your home is sold in an acceptable time frame. If there is an 18 month supply of homes, make sure your home sells in month 1 not month 18.

### Months Supply Computed With A Seasonal Multiplier

The Months Supply number is naturally higher in the slower months (winter) and lower in the spring and summer. To smooth out those fluctuations, the Months Supply number is seasonally adjusted for "apples to apples" quarterly comparisons.

\* Seller's Market - None for sale this period in area and price range

\* Buyer's Market - No sales this period in area and price range



# Grand Rapids Area Market Report

April/2016 through June/2016

Community	Under \$100,000			\$100,000-\$199,999			\$200,000-\$299,999			\$300,000-\$399,999			\$400,000-\$499,999			\$500,000-\$599,999			\$600,000 +			Total		
	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup
RIVERDALE/SIX LAKES/STANTON/TRUFANT/VEST ABURGH	14	38	9.1	11	26	8.0	3	11	12.4	0	5	* 0.0	0	0	0.0	1	1	3.4	0	1	* 0.0	29	82	9.5
WYOMING	101	28	0.9	177	41	0.8	37	19	1.7	1	6	20.2	2	3	5.1	0	1	* 0.0	0	0	0.0	318	98	1.0
ZEELAND	0	0	0.0	1	0	* 0.0	1	1	3.4	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	2	1	1.7
<b>Total:</b>	553	276	1.7	1521	446	1.0	671	454	2.3	246	251	3.4	102	128	4.2	43	79	6.2	43	142	11.1	3179	1776	1.9

<b>Seller's Market</b>
2 months or less supply of homes
<b>Normal Market</b>
3-6 months supply of homes
<b>Buyer's Market</b>
Over 6 months supply of homes

In a Seller's market, Buyers must still be willing to act quickly with a strong offer. For sellers, gauge your negotiating strength by the number of showings you are getting.

Watch market conditions. Normal markets tend to be a short term transition towards either a buyer or seller market. Reevaluate your marketing strategy and price every 30 days.

In a Buyer's market, balance the best combination of price and terms to insure your home is sold in an acceptable time frame. If there is an 18 month supply of homes, make sure your home sells in month 1 not month 18.

### Months Supply Computed With A Seasonal Multiplier

The Months Supply number is naturally higher in the slower months (winter) and lower in the spring and summer. To smooth out those fluctuations, the Months Supply number is seasonally adjusted for "apples to apples" quarterly comparisons.

\* Seller's Market - None for sale this period in area and price range

\* Buyer's Market - No sales this period in area and price range