

**DECEMBER 2023** 

Southeast Michigan

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#### Looking Ahead to 2024

#### **Demand**

As late as November, 55% of all closed sales have been at or above asking price. Buyers continue to compete for listings—a strong indication that demand for quality listings continues to exceed supply. Expect buyer enthusiasm to carry over into 2024. The bottleneck responsible for the 16% drop in sales this year was primarily caused by depleted inventory (quantity and quality). Expect buyer enthusiasm to carry over into 2024 with additional boosts as interest rates adjust down.



Compared to prior years, new listings have been slow to arrive and level throughout the year. They didn't have a mid-year peak. New listings are down 19% compared to last year and 29% compared to the pre-pandemic levels of 2019. The market is in a listing gridlock as potential sellers are reluctant to give up their capped property taxes and low interest rates at a time when there aren't many buy options once they do sell. Low inventory levels will continue to restrict sales in 2024.

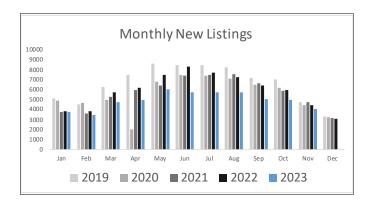
#### **Values**

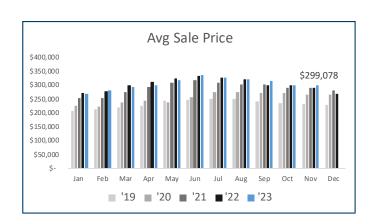
Prices have been stable and have been following closely to last year's lead. Through the spring, prices were down slightly and since June, they've been up by about the same margin. YTD price per square foot is even with last year and average sale price is up 1%. Expect 2024 prices to follow a similar pattern with a slight increase of one or two percent through the year.

#### Summary

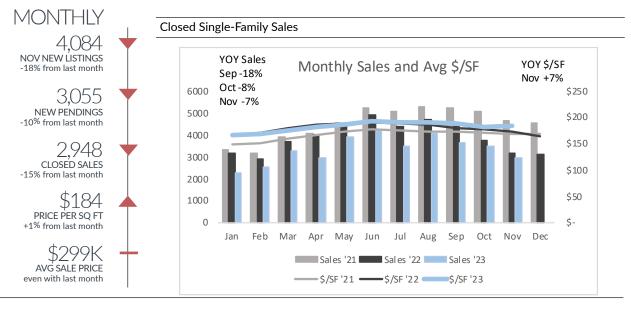
Expect inventory levels and sales to remain tight in 2024. Buyers want updated and well-maintained homes. They will continue to wait for and jump on premium listings. Expect more of what we've seen this year with a little more energy as interest rates adjust.







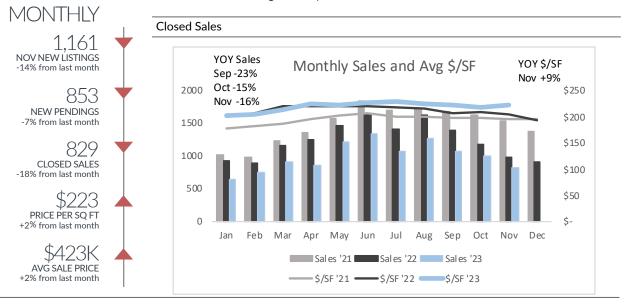
# **SEMI 5-County Summary**



		All Price Range	S				
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(+/-)
Listings Taken	5,041	4,979	4,084	66,9	73	54,182	-19%
New Pendings	3,454	3,408	3,055	46,4		39,261	-16%
Closed Sales Price/SF	3,640 \$188	3,467 \$182	2,948 \$184	43,6	5/ L82	36,775 \$184	-16% 1%
Avg Price	\$313,286	\$299,863	\$299,078	\$307,		\$307,857	0%
		<\$250k					
	Sep '23	Oct '23	Nov '23		100	YTD	1. ()
Lietines Taken	2,634	2,659	2,215	33,4	'22	'23	(+/-) -19%
Listings Taken New Pendings	2,634 1,757	2,639 1,786	2,213 1,662	23,8		27,208 19,709	-19% -17%
Closed Sales	1,709	1,692	1,511	21,2		17,707	-16%
Price/SF	\$131	\$126	\$126		 L31	\$126	-4%
		\$250k-\$500k					
	Sep '23	Oct '23	Nov '23			YTD	
	•				'22	'23	(+/-)
Listings Taken	1,627	1,588	1,296	23,2		18,229	-22%
New Pendings Closed Sales	1,256	1,236	1,044	16,8		14,322	-15%
Price/SF	1,423 \$196	1,325 \$192	1,080 \$195	16,5	79 188	13,877 \$192	-16% 2%
, 1.100, 0.1	4275	>\$500k	<b>41</b> ,5			41,2	270
	S 100	0.100	N. 100			YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	780	732	573	10,1	82	8,745	-14%
New Pendings	441	386	349	5,7		5,230	-9%
Closed Sales	508	450	357	5,7		5,127	-12%
Price/SF	\$249 MLS using Great Lakes Ren	\$250	\$260	\$2	241	\$247	2%

## **Oakland County**

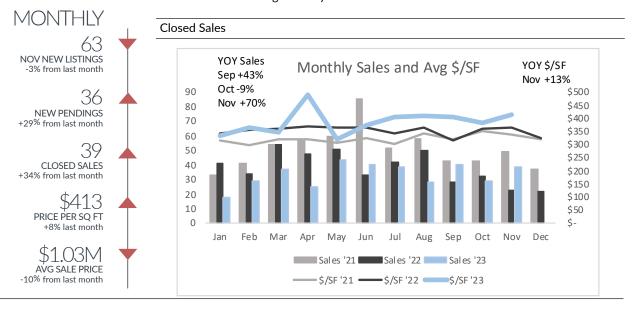
Single-Family Homes



		All Price Range	!S			
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF Avg Price	1,478 1,013 1,079 \$223 \$430,541	1,356 921 1,007 \$218 \$413,046	1,161 853 829 \$223 \$422,816	20,546 14,757 13,976 \$214 \$416,433	11,629 10,984 4 \$221	-23% -21% -21% 3% 4%
Ü	• '	<\$300k			• /	
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	579 410 395 \$175	541 391 394 \$172	445 385 334 \$169	7,741 6,248 5,572 \$173	4,539 4,093	-29% -27% -27% -1%
		\$300k-\$800k				
	Sep '23	Oct '23	Nov '23	'22	YTD 2 '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	716 542 602 \$214	645 473 553 \$213	575 393 437 \$213	10,692 7,566 7,490 \$206	6,184 6,063	-22% -18% -19% 3%
		>\$800k				
	Sep '23	Oct '23	Nov '23	'22	YTD 2 '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	183 61 82 \$330	170 57 60 \$344	141 75 58 \$359	2,113 943 914 \$323	906 828	-8% -4% -9% 2%

### Birm/Bloom Hills

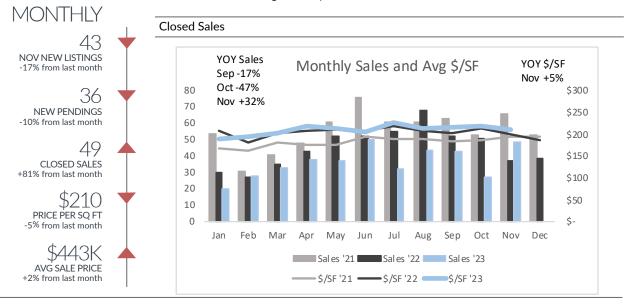
Single-Family Homes



		All Price Range	es			
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings	68 30	65 28	63 36	797 448	744 390	-7% -13%
Closed Sales Price/SF Avg Price	40 \$403 \$1,078,843	29 \$382 \$1,145,518	39 \$413 \$1,026,634	436 \$358 \$1,006,656	368 \$384	-16% 7% 7%
Avg Price	\$1,076,643	\$1,145,516 <\$700k	\$1,020,034	\$1,006,636	\$1,070,202	7 70
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings	19 12	20 15	17 14	271 194	190 154	-30% -21%
Closed Sales Price/SF	15 \$315	11 \$326	20 \$331	193 \$280	148 \$288	-23% 3%
		\$700k-\$1.4m				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	19 13 14 \$370	16 7 12 \$325	16 7 10 \$319	278 165 157 \$321	243 129 128 \$330	-13% -22% -18% 3%
		>\$1.4m				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings	30 5	29 6	30 15	248 89	311 107	25% 20%
Closed Sales Price/SF	11 \$471	6 \$478	9 \$539	86 \$457	92 \$483	7% 6%

### Clarkston

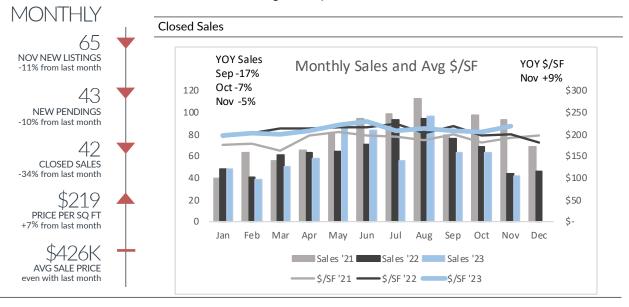
Single-Family Homes



		All Price Range	S	
	Sep '23	Oct '23	Nov '23	YTD
			1107 23	'22 '23 (+/-)
Listings Taken	53	52	43	708 589 -17%
New Pendings	33	40	36	532 429 -19%
Closed Sales	43	27	49	502 401 -20%
Price/SF	\$217	\$220	\$210	\$207 \$211 2%
Avg Price	\$490,801	\$433,957	\$442,712	\$451,183 \$465,275 3%
		<\$300k		
	Sep '23	Oct '23	Nov '23	YTD
	3ep 23	OCI 23	NOV 23	'22 '23 (+/-)
Listings Taken	13	16	13	178 130 -27%
New Pendings	9	12	13	159 110 -31%
Closed Sales	10	8	13	137 99 -28%
Price/SF	\$188	\$183	\$176	\$180 \$182 1%
		\$300k-\$600k		
	C 100	0-+100	Nov '23	YTD
	Sep '23	Oct '23	Nov 23	'22 '23 (+/-)
Listings Taken	25	19	21	392 308 -21%
New Pendings	19	24	16	287 232 -19%
Closed Sales	23	16	27	270 215 -20%
Price/SF	\$203	\$222	\$198	\$196 \$202 3%
		>\$600k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken	15	17	9	138 151 9%
New Pendings	5	4	7	86 87 1%
Closed Sales	10	3	9	95 87 -8%
Price/SF	\$248	\$249	\$259	\$242 \$238 -2%

## Commerce/White Lake

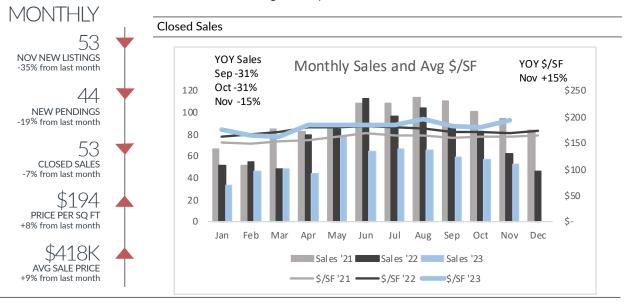
Single-Family Homes



		All Price Range	S		
	C 100	0 -+ 100	Nov '23	YTD	
	Sep '23	Oct '23	NOV 23	'22 '23 (+/	′-)
Listings Taken	78	73	65	1,151 966 -16	%
New Pendings	61	48	43	769 724 -6	
Closed Sales	63	64	42	727 692 -5	
Price/SF	\$209	\$204	\$219	\$211 \$212 19	-
Avg Price	\$442,734	\$424,868	\$425,700	\$411,849 \$427,521 49	6
		<\$300k			
	Sep '23	Oct '23	Nov '23	YTD	
	•			'22 '23 (+)	
Listings Taken	16	17	15	316 229 -28	
New Pendings	10	14	11	255 189 -26	
Closed Sales	15	15	15	234 193 -18	
Price/SF	\$171	\$185	\$173	\$180 \$185 39	6
		\$300k-\$600k			
	C 100	0.1100	N. 100	YTD	
	Sep '23	Oct '23	Nov '23	'22 '23 (+/	′-)
Listings Taken	47	47	42	645 560 -13	%
New Pendings	42	31	28	423 441 49	
Closed Sales	37	40	22	396 395 09	
Price/SF	\$202	\$203	\$213	\$203 \$204 19	6
		>\$600k			
	Sep '23	Oct '23	Nov '23	YTD	
	•			'22 '23 (+,	
Listings Taken	15	9	8	190 177 -7	
New Pendings	9	3	4	91 94 39	
Closed Sales	11	9	. 5	97 104 79	
Price/SF	\$250	\$222	\$289	\$263 \$254 -3	%

# Farmington/Farm Hills

Single-Family Homes

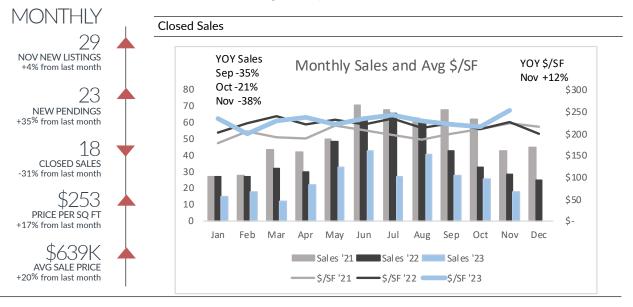


		All Price Range	!S				
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(. ()
Listin on Talana	69	04	53			=-	(+/-)
Listings Taken		81			1,169	792	-32%
New Pendings	66	54	44		903	668	-26%
Closed Sales	59	57	53		865	617	-29%
Price/SF	\$182	\$181	\$194		\$175	\$182	4%
Avg Price	\$362,320	\$384,474	\$417,532	L	\$360,796	\$379,043	5%
		<\$250k					
	Sep '23	Oct '23	Nov '23			YTD	
			_		'22	'23	(+/-)
Listings Taken	9	19	7		222	134	-40%
New Pendings	10	13	9		188	117	-38%
Closed Sales	10	6	9		150	99	-34%
Price/SF	\$142	\$173	\$179	L	\$157	\$156	-1%
		\$250k-\$500k					
				Г		YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	48	37	32		767	498	-35%
New Pendings	45	29	29		623	451	-28%
Closed Sales	41	40	27		616	418	-32%
Price/SF	\$181	\$176	\$174		\$173	\$179	3%
	,	>\$500k	,		·	·	
						YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	12	25	14		180	160	-11%
New Pendings	11	12	6		92	100	9%
Closed Sales	8	11	17		99	100	1%
Price/SF	\$210	\$196	\$223		\$194	\$203	4%
1 1100/31	φ210	\$170	ΨZZJ	L	<b>Ψ174</b>	φΖΟΟ	470

#### DEC 2023 SEMI HOUSING REPORT

#### Novi

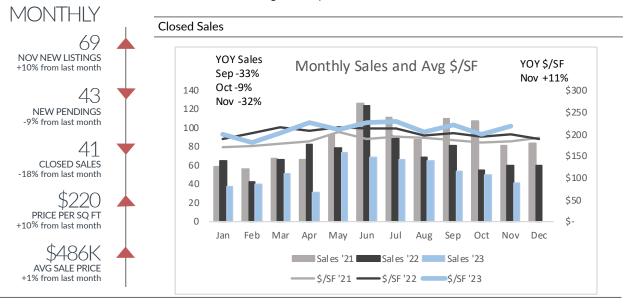
#### Single-Family Homes



		All Price Range	S			
	Sep '23	Oct '23	Nov '23		YTD	
	•		=-	'22	'23	(+/-)
Listings Taken	41	28	29	597	399	-33%
New Pendings	31	17	23	476	312	-34%
Closed Sales	28	26	18	460	283	-38%
Price/SF	\$223	\$216	\$253	\$224	\$230	3%
Avg Price	\$566,425	\$532,942	\$638,889	\$610,208	601,350	-1%
		<\$350k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	1100 25	'22	'23	(+/-)
Listings Taken	3	-	1	82	37	-55%
New Pendings	2	2	-	72	34	-53%
Closed Sales	4	3	2	63	30	-52%
Price/SF	\$238	\$231	\$172	\$196	\$195	0%
		\$350k-\$700k				
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	24	16	14	377	225	-40%
New Pendings	21	10	15	307	197	-36%
Closed Sales	16	19	9	284	180	-37%
Price/SF	\$219	\$210	\$219	\$207	\$217	5%
		>\$700k				
	Sep '23	Oct '23	Nov '23	10.5	YTD	(. ()
	•		4.4	'22	'23	(+/-)
Listings Taken	14	12	14	138	137	-1%
New Pendings	8	5	8	97	81	-16%
Closed Sales	8	4	7	113	73	-35%
Price/SF	\$224	\$232	\$290	\$257	\$256	0%

## Rochester/Roch Hills

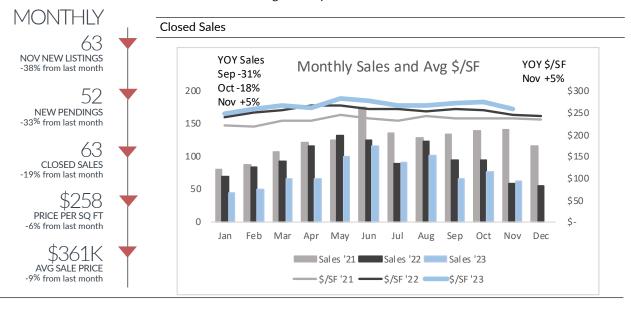
Single-Family Homes



		All Price Range	!S		
	Sep '23	Oct '23	Nov '23	YTD	
	3 <del>c</del> p 23	OCI 25	1107 23	'22 '23 (+/-)	
Listings Taken	74	63	69	1,148 867 -24%	
New Pendings	50	47	43	841 604 -28%	
Closed Sales	54	50	41	816 581 -29%	
Price/SF	\$222	\$200	\$220	\$207 \$213 3%	
Avg Price	\$529,394	\$482,117	\$486,363	\$467,394 \$497,975 7%	
		<\$300k			
	Sep '23	Oct '23	Nov '23	YTD	
	'		=-	'22 '23 (+/-)	
Listings Taken	16	11	8	185 120 -35%	
New Pendings	5	9	8	156 97 -38%	
Closed Sales	. 7	. 5	8	145 78 -46%	
Price/SF	\$174	\$149	\$203	\$188 \$184 -2%	
		\$300k-\$600k			
	Sep '23	Oct '23	Nov '23	YTD	
	3ep 23	OCI 23	NOV 23	'22 '23 (+/-)	
Listings Taken	41	37	42	715 497 -30%	
New Pendings	34	30	25	546 379 -31%	
Closed Sales	33	33	26	520 373 -28%	
Price/SF	\$192	\$191	\$204	\$199 \$201 1%	
		>\$600k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken	17	15	19	248 250 1%	
New Pendings	11	8	10	139 128 -8%	
Closed Sales	14	12	7	151 130 -14%	
Price/SF	\$284	\$227	\$266	\$229 \$242 6%	

## Royal Oak

Single-Family Homes

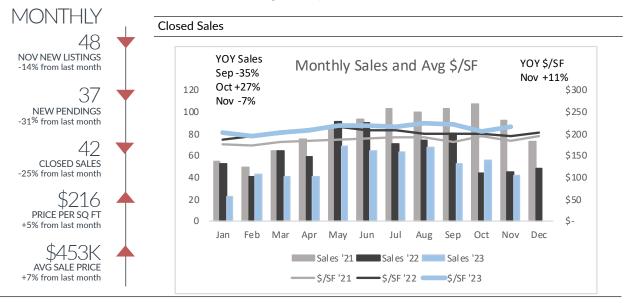


		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-	-)
Listings Taken New Pendings Closed Sales	118 67 66	101 78 78	63 52 63	1,460 1,146 -22' 1,111 881 -21' 1,083 845 -22'	%
Price/SF Avg Price	\$272 \$373,073	\$276 \$397,396	\$258 \$361,233	\$258 \$269 4% \$367,230 \$394,260 7%	
		<\$300k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-	-)
Listings Taken New Pendings Closed Sales	42 27 19	32 28 29	21 22 23	597 347 -42' 476 308 -35' 425 259 -39'	% %
Price/SF	\$249	\$247 \$300k-\$450k	\$218	\$232 \$236 2%	6
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-	-)
Listings Taken New Pendings Closed Sales Price/SF	44 29 37 \$278	38 35 34 \$268	30 21 26 \$266	552 492 -11: 449 393 -12: 471 404 -14: \$259 \$270 4%	% % %
		>\$450k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-	-)
Listings Taken New Pendings Closed Sales Price/SF	32 11 10 \$279	31 15 15 \$309	12 9 14 \$286	311 307 -19 186 180 -39 187 182 -39 \$282 \$288 2%	6 6

#### DEC 2023 SEMI HOUSING REPORT

## Troy

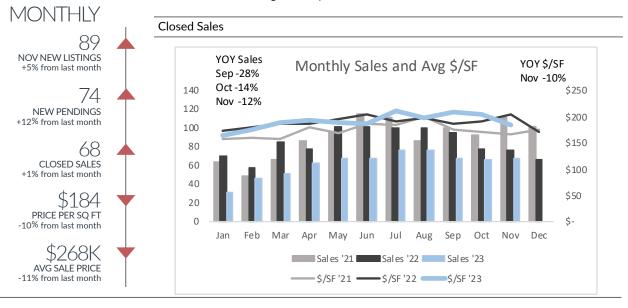
Single-Family Homes



		All Dries Dans	_				
		All Price Range	S				
	Sep '23	Oct '23	Nov '23			YTD	
Listin on Talana	. 55	56	48		1 027	'23 740	(+/-) -29%
Listings Taken New Pendings	55 47	56 54	48 37		1,037 753	740 582	-29% -23%
Closed Sales	53	56	42		714	565	-21%
Price/SF	\$220	\$205	\$216		\$203	\$214	5%
Avg Price	\$450,669	\$423,498	\$453,465	\$45	57,651	\$474,425	4%
		<\$300k					
	Sep '23	Oct '23	Nov '23			YTD	
	3ep 23		1107 23		'22	'23	(+/-)
Listings Taken	10	12	11		187	124	-34%
New Pendings	9	9	12		152	92	-39%
Closed Sales Price/SF	10 \$211	9 \$176	4 \$216		131 \$185	71 \$192	-46% 4%
Price/SF	\$211		\$210		\$100	\$192	4%
		\$300k-\$600k					
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(+/-)
Listings Taken	31	31	22		610	453	-26%
New Pendings	33	35	18		449	384	-14%
Closed Sales	36	42	30		434	374	-14%
Price/SF	\$213	\$207	\$210		\$198	\$207	5%
		>\$600k					
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(+/-)
Listings Taken	14	13	15		240	163	-32%
New Pendings	5	10	7		152	106	-30%
Closed Sales	7	. 5	8		149	120	-19%
Price/SF	\$251	\$218	\$232		\$220	\$232	5%

## Waterford

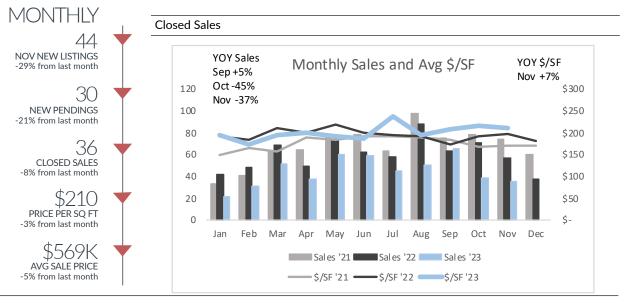
Single-Family Homes



		All Price Range	S	
	C 100	0-+100	N100	YTD
	Sep '23	Oct '23	Nov '23	'22 '23 (+/-)
Listings Taken	105	85	89	1,238 937 -24%
New Pendings	73	66	74	998 738 -26%
Closed Sales	68	67	68	944 682 -28%
Price/SF	\$209	\$204	\$184	\$192 \$194 1%
Avg Price	\$304,727	\$300,736	\$268,218	\$288,944 \$290,635 1%
		<\$200k		
	Sep '23	Oct '23	Nov '23	YTD
	3ep 23	OCI 23	1407 23	'22 '23 (+/-)
Listings Taken	22	18	14	293 185 -37%
New Pendings	14	20	16	262 164 -37%
Closed Sales	13	11	20	205 146 -29%
Price/SF	\$169	\$145	\$141	\$147 \$143 -3%
		\$200k-\$350k		
	C 100	Oct '23	Nov '23	YTD
	Sep '23	Oct 23	NOV 23	'22 '23 (+/-)
Listings Taken	60	54	54	678 528 -22%
New Pendings	46	39	44	569 433 -24%
Closed Sales	43	42	40	564 404 -28%
Price/SF	\$188	\$185	\$176	\$181 \$183 1%
		>\$350k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken	23	13	21	267 224 -16%
New Pendings	13	7	14	167 141 -16%
Closed Sales	12	14	8	175 132 -25%
Price/SF	\$283	\$268	\$264	\$241 \$246 2%

### West Bloomfield

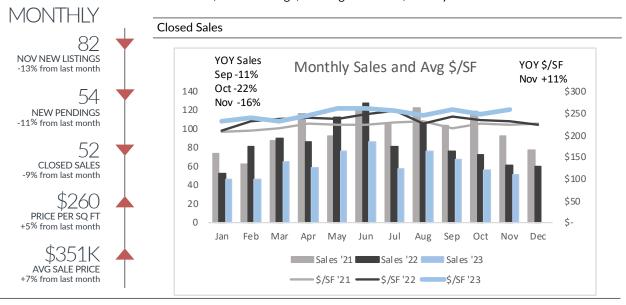
Single-Family Homes



		All Price Range	S	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales	63 34 66	62 38 39	44 30 36	1,144 789 -31% 724 525 -27% 683 499 -27%
Price/SF Avg Price	\$209 \$505,202	\$217 \$599,939	\$210 \$569,324	\$197 \$201 2% \$509,590 \$528,205 4%
		<\$300k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales	5 6 12	6 4 2	8 7 4	164 83 -49% 130 70 -46% 109 60 -45%
Price/SF	\$166	\$178	\$202	\$165 \$173 4%
		\$300k-\$600k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	33 18 39 \$187	31 24 25 \$181	24 16 23 \$167	651 458 -30% 442 336 -24% 419 321 -23% \$171 \$175 2%
		>\$600k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales	25 10 15	25 10 12	12 7 9	329 248 -25% 152 119 -22% 155 118 -24%
Price/SF	\$257	\$267	\$278	\$251 \$257 2%

## West Woodward Corridor

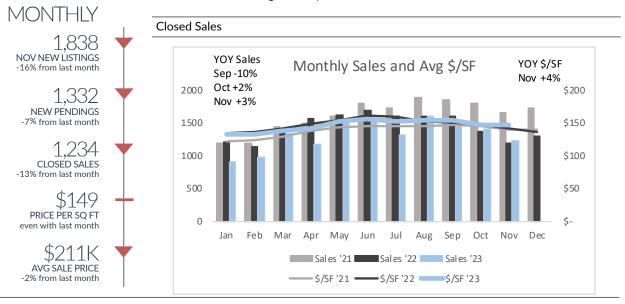
Ferndale, Pleasant Ridge, Huntington Woods, Berkley



		All Price Range	S			
	Sep '23	Oct '23	Nov '23		YTD	
	3ер 23	OCI 23		'22		(+/-)
Listings Taken	85	94	82	1,228	928	-24%
New Pendings	54	61	54	984	722	-27%
Closed Sales	68	57	52	951	693	-27%
Price/SF	\$259	\$249	\$260	\$239		5%
Avg Price	\$341,059	\$327,817	\$350,518	\$313,473	\$329,692	5%
		<\$200k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	12	14	16	230	147	-36%
New Pendings	8	7	14	173	119	-31%
Closed Sales	3	9	. 7	152	98	-36%
Price/SF	\$195	\$201	\$192	\$180	\$189	5%
		\$200k-\$350k				
	Con 122	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	53	52	43	655	487	-26%
New Pendings	28	35	28	557	387	-31%
Closed Sales	39	33	26	525	361	-31%
Price/SF	\$244	\$249	\$251	\$232	\$243	5%
		>\$350k				
	Sep '23	Oct '23	Nov '23		YTD	
	sep zs	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	20	28	23	343	294	-14%
New Pendings	18	19	12	254	216	-15%
Closed Sales	26	15	19	274	234	-15%
Price/SF	\$277	\$259	\$279	\$263	\$268	2%

# Wayne County

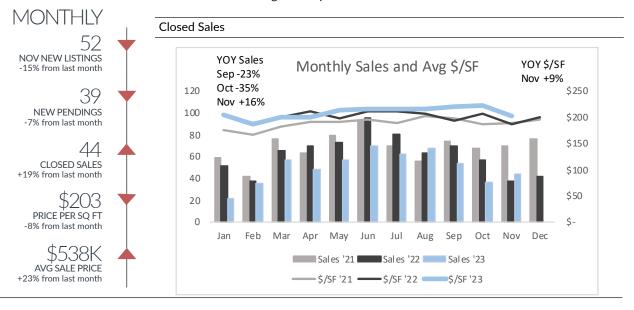
Single-Family Homes



		All Price Range	ıc	
		All Frice Nange	: <b>3</b>	
	Sep '23	Oct '23	Nov '23	YTD
Listin as Talcan	2.202	2.186	1.020	'22 '23 (+/-) 26,402 23,143 -12%
Listings Taken New Pendings	2,202 1.412	2,186 1.431	1,838 1,332	17.655 15.826 -10%
Closed Sales	1,412	1,431	1,332	16.076 14.541 -10%
Price/SF	\$154	\$148	\$149	\$150 \$148 -1%
Avg Price	\$223,061	\$215,628	\$210,655	\$223,226 \$216,532 -3%
		<\$200k		
	C 100	0 -+ 100	N100	YTD
	Sep '23	Oct '23	Nov '23	'22 '23 (+/-)
Listings Taken	1,389	1,386	1,237	16,547 14,808 -11%
New Pendings	843	870	838	10,670 9,563 -10%
Closed Sales	804	790	739	9,121 8,407 -8%
Price/SF	\$101	\$95	\$98	\$104 \$97 -7%
		\$200k-\$500k		
	0 100	0 4 100		YTD
	Sep '23	Oct '23	Nov '23	'22 '23 (+/-)
Listings Taken	687	692	518	8,266 6,993 -15%
New Pendings	497	491	439	6,005 5,362 -11%
Closed Sales	547	543	432	5,962 5,216 -13%
Price/SF	\$186	\$181	\$183	\$174 \$181 4%
		>\$500k		
	Sep '23	Oct '23	Nov '23	YTD
	3ep 23	Oct 23	NOV 23	'22 '23 (+/-)
Listings Taken	126	108	83	1,589 1,342 -16%
New Pendings	72	70	55	980 901 -8%
Closed Sales	95	81	63	993 918 -8%
Price/SF	\$229	\$231	\$235	\$224 \$225 1%

## **Grosse Pointe**

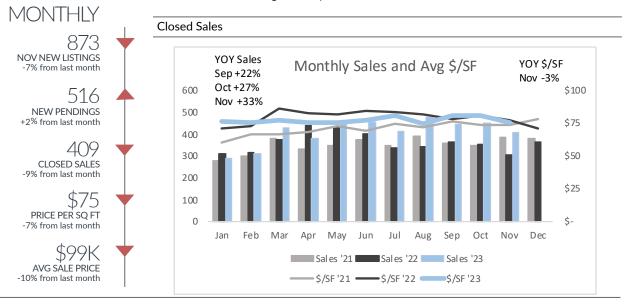
Single-Family Homes



		All Price Range	S			
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF Avg Price	74 40 54 \$221 \$509,254	61 42 37 \$222 \$438,121	52 39 44 \$203 \$538,194	1,085 715 705 \$204 \$451,969	824 584 555 \$210 \$479,458	-24% -18% -21% 3% 6%
		<\$350k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	21 15 18 \$198	19 11 15 \$202	23 17 8 \$177	426 303 293 \$177	278 228 209 \$188	-35% -25% -29% 7%
		\$350k-\$750k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	39 15 28 \$218	34 26 19 \$226	24 19 28 \$188	523 348 346 \$200	420 284 273 \$209	-20% -18% -21% 4%
		>\$750k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	14 10 8 \$243	8 5 3 \$241	5 3 8 \$238	136 64 66 \$254	126 72 73 \$234	-7% 13% 11% -8%

#### Detroit

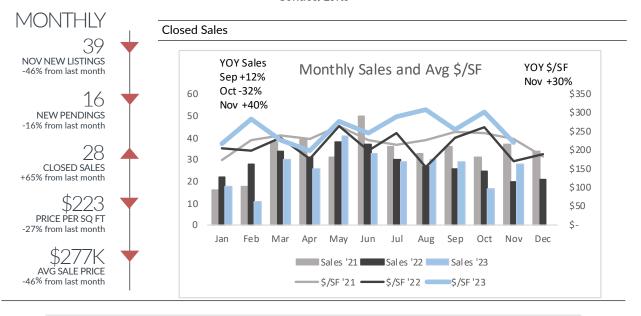
Single-Family Homes



Sep '23         Oct '23         Nov '23         YTD           '22         '23         (+/-)           Listings Taken         919         936         873         9,407         9,842         5%           New Pendings         474         507         516         4,830         5,203         8%           Closed Sales         446         450         409         3,988         4,522         13%           Price/SF         \$81         \$81         \$75         \$81         \$78         -4%           Avg Price         \$107,251         \$109,547         \$99,028         \$112,551         \$103,744         -8%           < \$100k    Sep '23  Oct '23  Nov '23  Nov '23  YTD  '22  '23  (+/-)
Listings Taken 919 936 873 9,407 9,842 5% New Pendings 474 507 516 4,830 5,203 8% Closed Sales 446 450 409 3,988 4,522 13% Price/SF \$81 \$81 \$75 \$81 \$78 -4% Avg Price \$107,251 \$109,547 \$99,028 \$112,551 \$103,744 -8% \$100k
New Pendings     474     507     516     4,830     5,203     8%       Closed Sales     446     450     409     3,988     4,522     13%       Price/SF     \$81     \$81     \$75     \$81     \$78     -4%       Avg Price     \$107,251     \$109,547     \$99,028     \$112,551     \$103,744     -8%       < \$100k
Closed Sales 446 450 409 3,988 4,522 13% Price/SF \$81 \$81 \$75 \$81 \$78 -4% Avg Price \$107,251 \$109,547 \$99,028 \$112,551 \$103,744 -8% \$100k
Price/SF \$81 \$81 \$75 \$81 \$78 -4% Avg Price \$107,251 \$109,547 \$99,028 \$112,551 \$103,744 -8%  <\$100k  Sep. '23 Oct.'23 Nov.'23
Avg Price \$107,251 \$109,547 \$99,028 \$112,551 \$103,744 -8% \$100k \$5en '23 Oct '23 Nov '23
<\$100k Sep '23 Oct '23 Nov '23 YTD
Sen '23 Oct '23 Nov '23 YTD
Sen "23 ()cf "23 Nov "23
3ep 23 Oct 23 Nov 23
'22 '23 (+/-)
Listings Taken 598 551 512 6,062 6,248 3%
New Pendings 293 326 314 2,924 3,262 12%
Closed Sales 266 267 267 2,394 2,841 19%
Price/SF \$49 \$46 \$48 \$46 \$47 1%
\$100k-\$300k
Sur ISS Oct ISS Nov ISS YTD
Sep '23 Oct '23 Nov '23 '22 '23 (+/-)
Listings Taken 284 351 327 2,966 3,229 9%
New Pendings 169 162 182 1,689 1,758 4%
Closed Sales 168 169 128 1,406 1,509 7%
Price/SF \$108 \$112 \$104 \$103 \$105 2%
>\$300k
Sep '23 Oct '23 Nov '23 '22 '23 (+/-)
Listings Taken 37 34 34 379 365 -4%
New Pendings 12 19 20 217 183 -16%
Closed Sales 12 14 14 188 172 -9%
Price/SF \$149 \$164 \$141 \$153 \$144 -6%

### Detroit

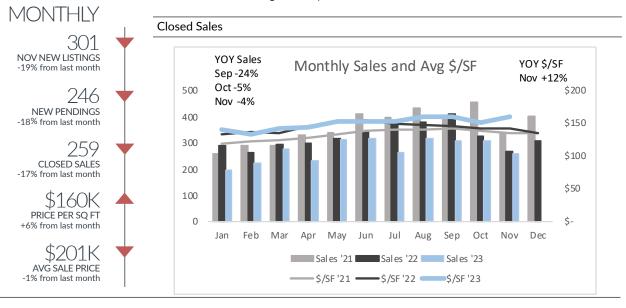
Condos/Lofts



		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23	(+/-)
Listings Taken New Pendings	53 28	72 19	39 16	845 723 350 292	-14% -17%
Closed Sales Price/SF Avg Price	29 \$255 \$301,303	17 \$304 \$511,926	28 \$223 \$277,083	318 292 \$216 \$258 \$281,416 \$334,506	
7.105	<b>4001,000</b>	<\$200k	<b>4277,000</b>	¥201, 110 ¥00 1,000	27,0
	Sep '23	Oct '23	Nov '23	YTD '22 '23	(+/-)
Listings Taken New Pendings	17 11	21 2	11 5	252 229 126 103	-9% -18%
Closed Sales Price/SF	9 \$93	3 \$125	10 \$97	107 101 \$108 \$109	-6% 1%
		\$200k-\$400k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	15 9 14 \$270	31 11 4 \$233	14 7 14 \$272	375 270 157 117 154 112 \$212 \$244	-28% -25% -27%
		>\$400k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23	(+/-)
Listings Taken New Pendings	21 8	20 6	14 4	218 224 67 72	3% 7%
Closed Sales Price/SF	6 \$346	10 \$349	4 \$267	57 79 \$328 \$371	39% 13%

#### Downriver

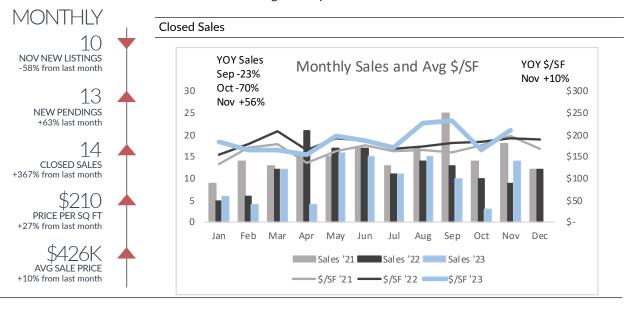
Single-Family Homes



		All Price Range	S	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF Avg Price	388 289 310 \$160 \$213.606	370 299 311 \$151 \$203,429	301 246 259 \$160 \$201.071	4,733 3,857 -19% 3,784 3,193 -16% 3,576 3,031 -15% \$145 \$151 4% \$194,031 \$202,793 5%
Ü		<\$150k	. ,	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	114 80 59 \$109	121 89 97 \$100	109 83 68 \$116	1,760 1,233 -30% 1,437 1,017 -29% 1,225 902 -26% \$110 \$107 -3%
		\$150k-\$300k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	216 167 200 \$161	186 156 163 \$164	153 131 154 \$165	2,284 1,988 -13% 1,877 1,708 -9% 1,856 1,641 -12% \$153 \$159 3%
		>\$300k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	58 42 51 \$184	63 54 51 \$177	39 32 37 \$184	689 636 -8% 470 468 0% 495 488 -1% \$165 \$174 5%

### Grosse Ile

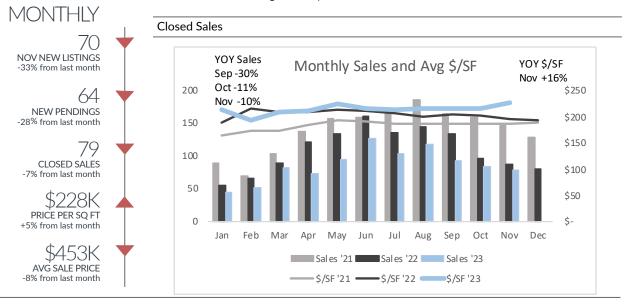
Single-Family Homes



		All Price Range	es .			
	Sep '23	Oct '23	Nov '23	'22	YTD	(. ()
Listin on Talana	12	24	10		=-	(+/-) -24%
Listings Taken New Pendings	4	8	13	220 148	167 110	-24% -26%
Closed Sales	10	3	14	135	110	-19%
Price/SF	\$233	\$166	\$210	\$181		7%
Avg Price	\$517,440	\$385,867	\$426,250	\$486,023	\$455,211	-6%
		<\$350k				
	C 100	0-+100	N100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	7	8	3	61	53	-13%
New Pendings	2	2	9	48	43	-10%
Closed Sales	2	1	7	42	43	2%
Price/SF	\$177	\$214	\$165	\$159	\$158	0%
		\$350k-\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			'22	'23	(+/-)
Listings Taken	2	11	5	110	73	-34%
New Pendings Closed Sales	2 5	3 2	2 4	76 68	44 44	-42% -35%
Price/SF	\$211	\$153	\$192	\$174		-35% 5%
PIICE/3F	\$211		<b>Φ17</b> 2	\$1/4	\$102	370
		>\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			'22	=-	(+/-)
Listings Taken	3	5	2	49	41	-16%
New Pendings	-	3	2	24	23	-4%
Closed Sales	3	-	3	25	23	-8%
Price/SF	\$284	#DIV/0!	\$317	\$206	\$240	16%

## Plymouth/Canton

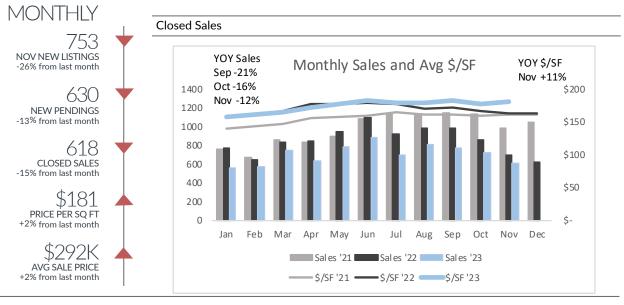
Single-Family Homes



		All Price Range	!S		
	Sep '23	Oct '23	Nov '23	YTD '22 '2	23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	115 96 94 \$217	104 89 85 \$5	70 64 79 \$228	1,678 1,23 1,296 1,02 1,229 95 \$206 \$2	8 -26% 0 -21% 7 -22% 16 4%
Avg Price	\$485,492	\$493,321 <b>&lt;\$350</b> k	\$452,847	\$443,588 \$472,73	35 7%
	Sep '23	Oct '23	Nov '23	YTD '22 '5	23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	24 24 19 \$213	34 27 20 \$206	14 15 23 \$213	568 31 499 27 412 24 \$194 \$20	3 -45% 6 -45% 0 -42%
		\$350k-\$600k			
	Sep '23	Oct '23	Nov '23	YTD '22 '2	23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	67 55 55 \$212	51 51 50 \$213	32 36 46 \$226	829 64 631 54 611 53 \$201 \$2:	7 -22% 9 -13% 2 -13%
		>\$600k			
	Sep '23	Oct '23	Nov '23	YTD '22 '2	23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	24 17 20 \$227	19 11 15 \$228	24 13 10 \$248	281 27 166 19 206 18 \$229 \$2	5 17% 5 -10%

## **Macomb County**

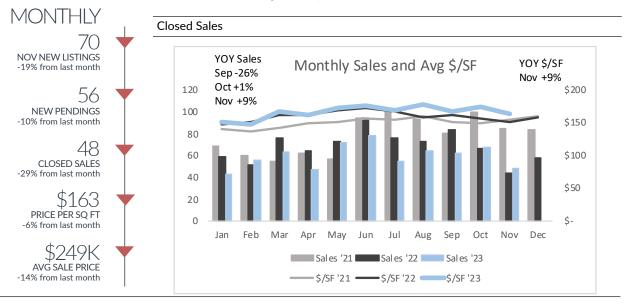
Single-Family Homes



		All Price Range	S				
	Sep '23	Oct '23	Nov '23			YTD	
	•				'22	'23	(+/-)
Listings Taken	937	1,019	753		14,225	10,542	-26%
New Pendings	735	728	630		9,966	8,236	-17%
Closed Sales	774	724	618		9,640	7,855	-19%
Price/SF	\$184 \$305.462	\$178 \$287,445	\$181 \$292.394		\$171 \$277,326	\$176	2% 3%
Avg Price	\$305,462	\$287,445	\$292,394		\$277,326	\$286,588	3%
		<\$200k					
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(, ()
Listin sa Talcan	316	331	246		4.894	3.343	(+/-) -32%
Listings Taken New Pendings	224	233	246		3,680	3,343 2,760	-32% -25%
Closed Sales	201	221	196		3,294	2,760	-25% -25%
Price/SF	\$135	\$124	\$128		\$129	\$126	-23%
11100,01	Ψ103	\$200k-\$400k	<b>V12</b> 0		Ψ127	Ψ120	2,0
		φ200κ φ 100κ		_			
	Sep '23	Oct '23	Nov '23		'22	YTD '23	(. ()
Listin sa Talcan	419	455	354				(+/-) -24%
Listings Taken New Pendings	370	348	298		6,368 4,634	4,866 3,948	-24% -15%
Closed Sales	414	357	308		4,590	3,875	-16%
Price/SF	\$184	\$183	\$182		\$176	\$180	2%
	,	>\$400k	,			, , , ,	
						YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	202	233	153		2,963	2,333	-21%
New Pendings	141	147	114		1,652	1,528	-8%
Closed Sales	159	146	114		1,756	1,510	-14%
Price/SF	\$207	\$206	\$215		\$196	\$201	2%

## **Clinton Twp**

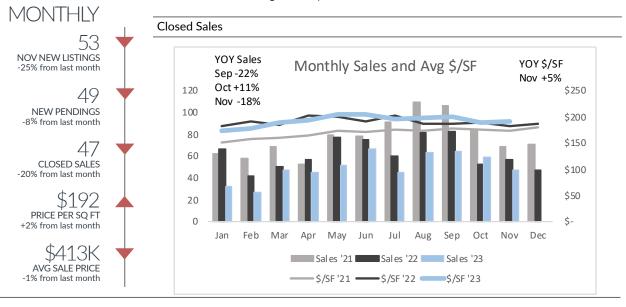
Single-Family Homes



		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD	
	3ep 23		NOV 23	'22	'23 (+/-)
Listings Taken	74	86	70	1,159 8	36 -28%
New Pendings	49	62	56		84 -14%
Closed Sales	62	68	48		57 -14%
Price/SF	\$168	\$174	\$163	·	.68 4%
Avg Price	\$284,719	\$288,022	\$249,069	\$275,893 \$281,1	.64 2%
		<\$200k			
	Sep '23	Oct '23	Nov '23	YTD	
	3ep 23	OCI 23	1100 25	'22	'23 (+/-)
Listings Taken	14	22	15	276 2	11 -24%
New Pendings	5	20	15	205 1	80 -12%
Closed Sales	16	11	16		41 -23%
Price/SF	\$134	\$117	\$136	\$134 \$1	.38 3%
		\$200k-\$400k			
	C 100	0 -+ 100	N 100	YTD	
	Sep '23	Oct '23	Nov '23	'22	'23 (+/-)
Listings Taken	46	54	48	740 5	13 -31%
New Pendings	37	35	37	511 4	25 -17%
Closed Sales	37	48	28	503 4	33 -14%
Price/SF	\$173	\$178	\$172	\$166 \$1	.72 3%
		>\$400k			
	Sep '23	Oct '23	Nov '23	YTD '22	'23 (+/-)
Listings Taken	14	10	7		12 -22%
New Pendings	7	7	4		79 5%
Closed Sales	9	9	4		83 6%
Price/SF	\$183	\$195	\$167		.75 5%
FIICE/3F	\$102	Φ17 <i>3</i>	\$107	\$10\ \$1	./ 3 / 0

# Shelby Twp

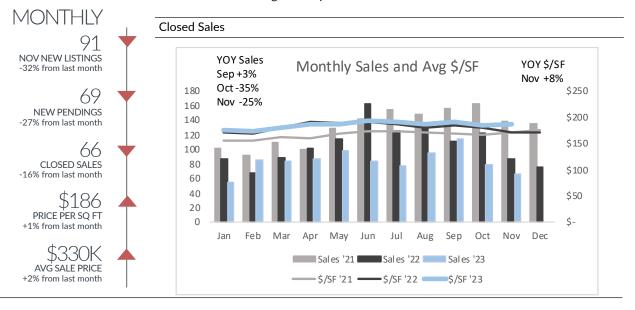
Single-Family Homes



		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD	
Listin on Talana	71	71	53	'22 '23 (+/-)	
Listings Taken	71 65	71 53	53 49	1,047 777 -26% 701 576 -18%	
New Pendings Closed Sales	65 65	59	49 47	701 576 -18%	
Price/SF	\$200	\$189	\$192	\$191 \$195 2%	'
Avg Price	\$485,023	\$417,474	\$413,195	\$436,769 \$451,480 3%	
		<\$300k			
	Sep '23	Oct '23	Nov '23	YTD	
	•	40	4.0	'22 '23 (+/-)	
Listings Taken	20	18	13	249 147 -41%	
New Pendings Closed Sales	21 14	18 16	10 17	192 132 -31% 176 127 -28%	
Price/SF	\$184	\$145	\$181	\$177 \$169 -5%	
Trice/Si	Ψ104	•		ψ1// ψ10/ 3/0	
		\$300k-\$600k			
	Sep '23	Oct '23	Nov '23	YTD	
			=-	'22 '23 (+/-)	
Listings Taken	40	31	23	557 414 -26%	
New Pendings Closed Sales	31 31	25 31	32 21	388 319 -18% 392 295 -25%	
Price/SF	\$1 \$181	\$1 \$193	\$181	\$182 \$187 2%	
Price/3F	\$101		\$101	\$102 \$107 270	
		>\$600k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken	11	22	17	241 216 -10%	,
New Pendings	13	10	7	121 125 3%	
Closed Sales	20	12	9	136 128 -6%	
Price/SF	\$223	\$206	\$219	\$215 \$218 2%	

## Sterling Heights

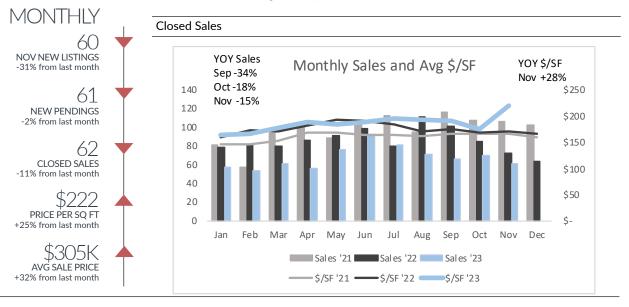
Single-Family Homes



		All Price Range	S				
	Sep '23	Oct '23	Nov '23	YTD '22	'23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	101 91 115 \$191	133 95 79 \$185	91 69 66 \$186	1,201 9 \$183 \$1	90 -20% 28 -23% .86 2%		
Avg Price	\$323,829	\$322,382 <b>&lt;\$250</b> k	\$329,960	\$313,026 \$317,6	557 1%		
	Sep '23	Oct '23	Nov '23	YTD '22	'23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	9 12 15 \$196	13 10 12 \$180	21 15 12 \$169	268 1 233 1	95 -42% 82 -32% 49 -36% .76 4%		
\$250k-\$400k							
	Sep '23	Oct '23	Nov '23	YTD '22	'23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	71 67 83 \$189	71 54 53 \$186	51 43 43 \$184	1,131 8 827 6 799 6	12 -28% 56 -21% 49 -19% .85 1%		
>\$400k							
	Sep '23	Oct '23	Nov '23	YTD '22	'23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	21 12 17 \$195	49 31 14 \$186	19 11 11 \$202	147 1 169 1	60 -5% 52 3% 30 -23% .94 1%		

## St Clair Shores

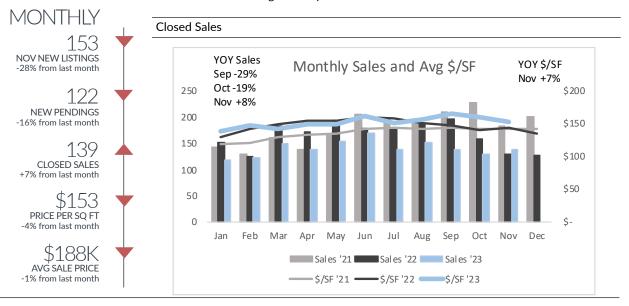
Single-Family Homes



		All Price Range	S				
						YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	77	87	60		1,279	932	-27%
New Pendings	61	62	61		1,001	771	-23%
Closed Sales	67	70	62		970	752	-22%
Price/SF	\$192	\$177	\$222		\$178	\$187	6%
Avg Price	\$241,385	\$230,724	\$304,597	\$	224,299	\$242,350	8%
		<\$175k					
	C 100	0 -+ 100	N100			YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	7	12	6		256	117	-54%
New Pendings	6	9	5		204	105	-49%
Closed Sales	5	10	13		171	117	-32%
Price/SF	\$149	\$129	\$142		\$139	\$134	-3%
\$175k-\$300k							
	C 100	Oct '23	Nov '23			YTD	
	Sep '23	Oct 23	NOV 23		'22	'23	(+/-)
Listings Taken	60	66	46		874	689	-21%
New Pendings	49	45	50		709	575	-19%
Closed Sales	52	52	39		704	535	-24%
Price/SF	\$192	\$185	\$204		\$181	\$187	3%
		>\$300k					
	Sep '23	Oct '23	Nov '23			YTD	
	· ·				'22	'23	(+/-)
Listings Taken	10	9	8		149	126	-15%
New Pendings	6	8	6		88	91	3%
Closed Sales	10	8	10		95	100	5%
Price/SF	\$203	\$180	\$294		\$195	\$222	14%
Data source: Realcomp l	MLS using Great Lakes Rep	ository Data.					

#### Warren

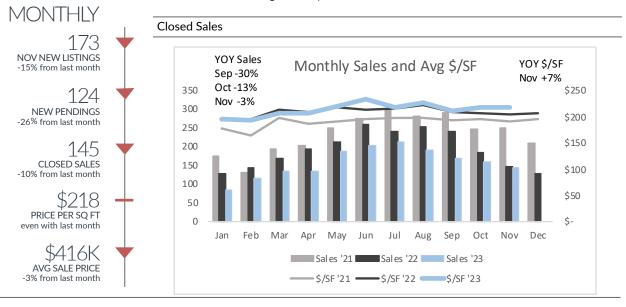
Single-Family Homes



		All Price Range	S				
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (	(+/-)		
Listings Taken New Pendings Closed Sales	175 144 140	213 146 130	153 122 139	1,957 1,637 - 1,857 1,554 -	25% 16% 16%		
Price/SF Avg Price	\$166 \$204,953	\$160 \$189,541	\$153 \$187,939	· · · · · · · · · · · · · · · · · · ·	3% 3%		
		<\$125k					
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (	(+/-)		
Listings Taken New Pendings Closed Sales Price/SF	42 28 24 \$101	53 43 31 \$91	38 34 36 \$99	534 417 - 495 405 -	30% 22% 18% -1%		
\$125k-\$250k							
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (	[+/-)		
Listings Taken New Pendings Closed Sales Price/SF	94 82 72 \$168	119 74 63 \$172	84 65 66 \$157	1,533 1,057 - 1,150 885 - 1,021 791 -	31% 23% 23% 1%		
		>\$250k					
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (	(+/-)		
Listings Taken New Pendings Closed Sales Price/SF	39 34 44 \$184	41 29 36 \$180	31 23 37 \$178	273 335 2 341 358	6% 23% 5% 4%		

## **Livingston County**

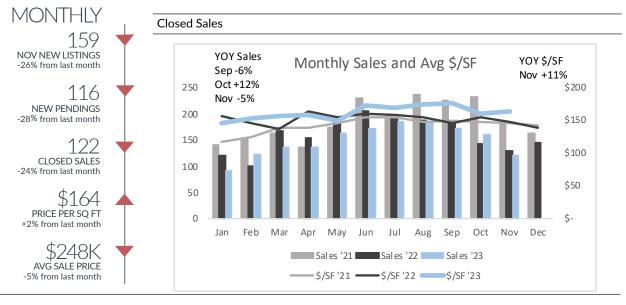
Single-Family Homes



		All Price Range	!S				
	Sep '23	Oct '23	Nov '23	'22	D '23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	223 143 168 \$213	203 167 161 \$218	173 124 145 \$218	3,007 2,257 2,181 \$211	2,432 -19% 1,847 -18% 1,741 -20% \$216 3%		
Avg Price	\$405,109	\$427,558 <b>&lt;\$300</b> k	\$415,591	\$414,431 \$42	2,341 2%		
	Sep '23	Oct '23	Nov '23	'22	D '23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	42 35 43 \$165	39 38 33 \$175	38 31 34 \$166	776 660 596 \$176	526 -32% 447 -32% 395 -34% \$170 -3%		
\$300k-\$500k							
	Sep '23	Oct '23	Nov '23	'22	D '23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	114 74 86 \$205	104 89 86 \$203	90 65 82 \$210		1,183 -17% 965 -11% 926 -12% \$205 2%		
		>\$500k					
	Sep '23	Oct '23	Nov '23	'22	D '23 (+/-)		
Listings Taken New Pendings Closed Sales Price/SF	67 34 39 \$252	60 40 42 \$256	45 28 29 \$263	814 518 531 \$245	723 -11% 435 -16% 420 -21% \$258 5%		

## St. Clair County

Single-Family Homes



		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings	201 151	215 161	159 116	2,793 2,267 -19% 1,834 1,723 -6%	
Closed Sales Price/SF Avg Price	173 \$176 \$281,950	161 \$161 \$259,894	122 \$164 \$248,034	1,784 1,654 -7% \$153 \$163 6% \$244,140 \$263,657 8%	
5	,	<\$175k	. ,	_ , , , ,	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	68 44 46 \$116	77 58 51 \$90	43 46 44 \$97	887 655 -26% 673 539 -20% 646 522 -19% \$106 \$100 -6%	
Filce/31	Ψ110	\$175k-\$350k	φ77	\$100 \$100 -0%	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	97 77 84 \$158	90 71 73 \$161	84 51 51 \$166	1,213 1,044 -14% 832 806 -3% 809 765 -5% \$153 \$159 4%	
		>\$350k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	36 30 43 \$235	48 32 37 \$217	32 19 27 \$220	693 568 -18% 329 378 15% 329 367 12% \$199 \$217 9%	