

DEC 2023
SEMI HOUSING REPORT

Detroit

Single-Family Homes

MONTHLY

873
NOV NEW LISTINGS
-7% from last month

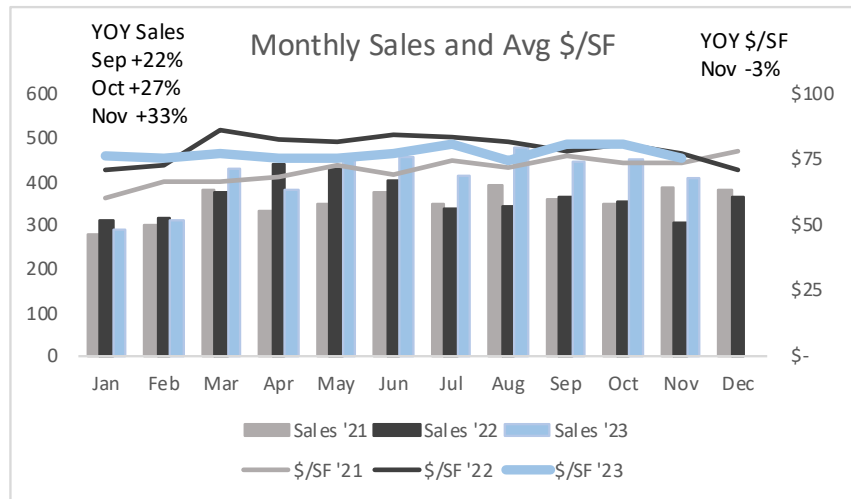
516
NEW PENDING
+2% from last month

409
CLOSED SALES
-9% from last month

\$75
PRICE PER SQ FT
-7% from last month

\$99K
AVG SALE PRICE
-10% from last month

Closed Sales



All Price Ranges

	Sep '23	Oct '23	Nov '23	YTD		
				'22	'23	(+/-)
Listings Taken	919	936	873	9,407	9,842	5%
New Pending	474	507	516	4,830	5,203	8%
Closed Sales	446	450	409	3,988	4,522	13%
Price/SF	\$81	\$81	\$75	\$81	\$78	-4%
Avg Price	\$107,251	\$109,547	\$99,028	\$112,551	\$103,744	-8%
<\$100k						
	Sep '23	Oct '23	Nov '23	YTD		
				'22	'23	(+/-)
Listings Taken	598	551	512	6,062	6,248	3%
New Pending	293	326	314	2,924	3,262	12%
Closed Sales	266	267	267	2,394	2,841	19%
Price/SF	\$49	\$46	\$48	\$46	\$47	1%
\$100k-\$300k						
	Sep '23	Oct '23	Nov '23	YTD		
				'22	'23	(+/-)
Listings Taken	284	351	327	2,966	3,229	9%
New Pending	169	162	182	1,689	1,758	4%
Closed Sales	168	169	128	1,406	1,509	7%
Price/SF	\$108	\$112	\$104	\$103	\$105	2%
>\$300k						
	Sep '23	Oct '23	Nov '23	YTD		
				'22	'23	(+/-)
Listings Taken	37	34	34	379	365	-4%
New Pending	12	19	20	217	183	-16%
Closed Sales	12	14	14	188	172	-9%
Price/SF	\$149	\$164	\$141	\$153	\$144	-6%

Data source: Realcomp MLS using Great Lakes Repository Data.