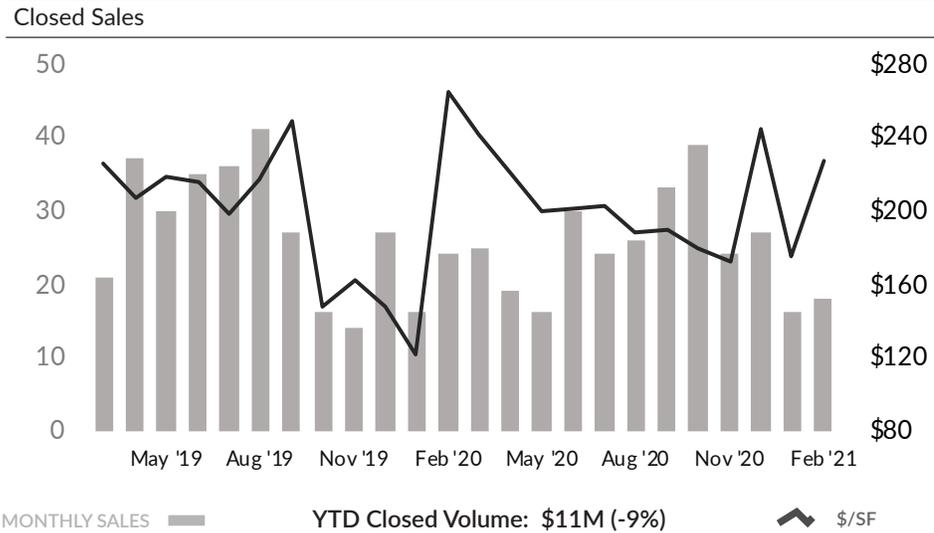


MARCH 2021  
HOUSING REPORT

# Detroit

Condos/Lofts



## Summary

While sales of \$200k to \$400k units have continued to move, the pandemic has been hard on the over-\$400k properties. Being close to work, dining, sporting event and other activities is key to living in the upper-end Detroit condos and lofts. While those activities have all been shut down or restricted, demand for those properties has been limited. Fortunately, vaccines are rolling out earlier than expected and showing activity in the upper-end market is up. Many sellers have been carrying their listings for months, creating a great opportunity for buyers who act early to take advantage of upper-end deals before the next round of price increases kicks in. People want to get back to living fun.

## Monthly Activity

	Listings	Change	New Pending	Change	Months Supply	Change
All	213	-4%	31	-6%	6.9	3%
\$10k - 100k	31	29%	6	-14%	5.2	51%
\$100k - 200k	37	-5%	4	0%	9.3	-5%
\$200k - 400k	84	-12%	14	8%	6.0	-18%
\$400k +	61	-3%	7	-22%	8.7	24%

## YTD Closed Activity

	YTD Closed	Change	YTD \$/SF	Change
All	34	-15%	\$205	1%
\$10k - 100k	7	0%	\$57	156%
\$100k - 200k	2	-71%	\$186	31%
\$200k - 400k	19	19%	\$212	-6%
\$400k +	6	-40%	\$276	-19%

Data source: Realcomp MLS using Great Lakes Repository Data.