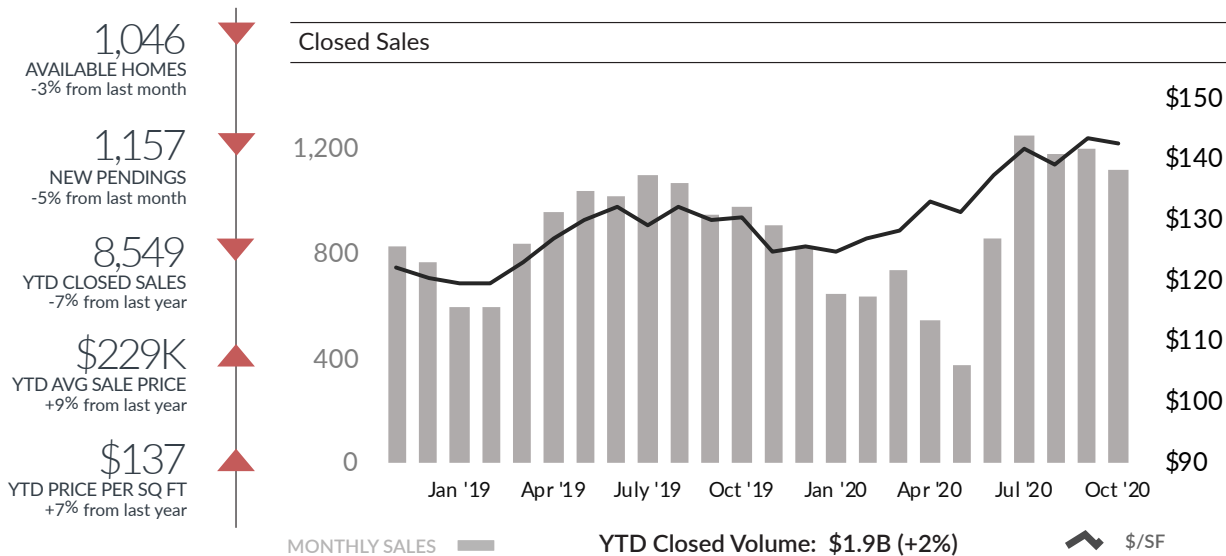


Macomb County

Single-Family Homes



Summary

November active listings are down 56% from last year and look to remain low until next spring. High demand combined with tight inventory continues to lift values. YTD average sale price is up 9% and price per square foot is up 7%. Competition among buyers remains strong with recent new pendings ahead of last year by 16% (even with the slight seasonal drop of 5% month-over-month). Supply is depleted to less than one month of inventory in all price ranges except the over-\$400k range. With close to normal supply levels, YTD sales of those upper-end homes are up 34%.

Monthly Activity

	Listings	Change	New Pendings	Change	Months Supply	Change
All	1046	-3%	1157	-5%	0.9	3%
\$10k - 125k	146	8%	159	-9%	0.9	18%
\$125k - 225k	236	4%	483	-2%	0.5	6%
\$225k - 400k	331	-11%	408	-4%	0.8	-7%
\$400k +	333	-2%	107	-17%	3.1	18%

YTD Closed Activity

	YTD Closed	Change	YTD \$/SF	Change
All	8549	-7%	\$137	7%
\$10k - 125k	1411	-29%	\$80	3%
\$125k - 225k	3496	-8%	\$133	5%
\$225k - 400k	2874	3%	\$144	5%
\$400k +	768	34%	\$163	-1%

Data source: Realtor.com MLS using Great Lakes Repository Data.