

Macomb County

Single-Family Homes

1,075
AVAILABLE HOMES
-3% from last month

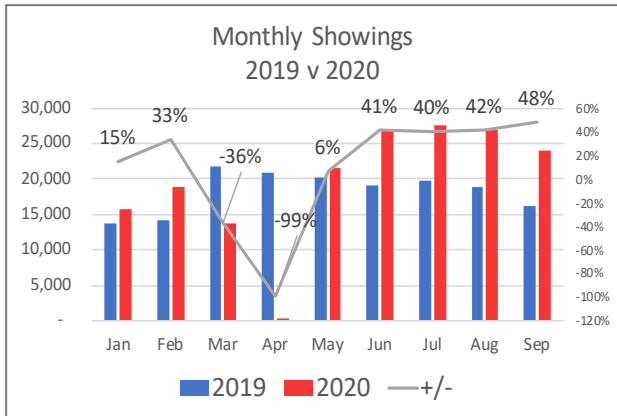
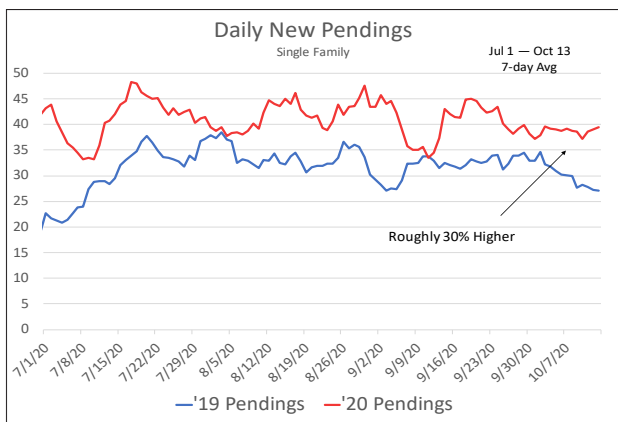
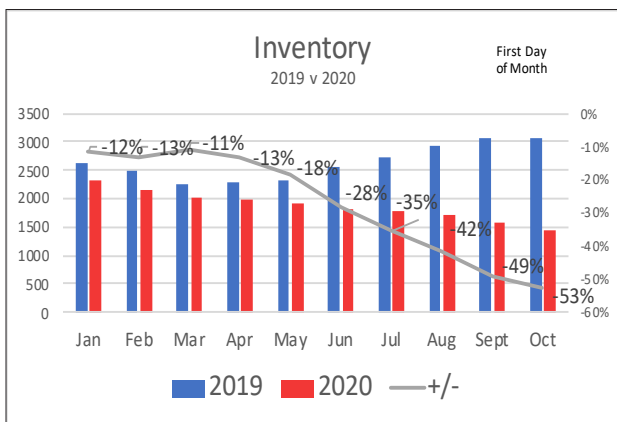
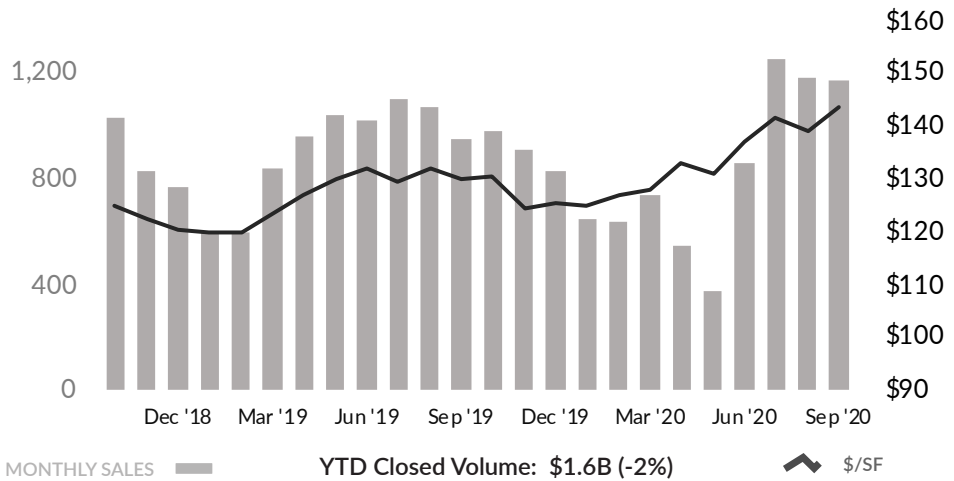
1,222
NEW PENDING
-8% from last month

7,392
YTD CLOSED SALES
-10% from last year

\$227K
YTD AVG SALE PRICE
+8% from last year

\$136
YTD PRICE PER SQ FT
+6% from last year

Closed Sales



Inventory continues to decline—down 53% compared to last year. Despite the lower inventory, both showings and new pendencies are up compared to the same time last year. The additional activity is narrowing the YTD closed sales gap. A month ago it was 15%. This month it's 10%. The additional new pendencies will continue to cause that gap to narrow over the next few months. Low interest rates and high demand continue to drive up values. YTD average sale price and price per square foot are both up—8% and 6% respectively. Looking at the price per square foot (\$/SF) line in the top chart, values which dipped during the shutdown have been rapidly rising in recent months. It's a great time to sell.