

## Genesee County Market Report

July/2016 through September/2016

	Unde	er \$100.	,000	\$100,000-\$199,999			\$200,000-\$299,999			\$300,000-\$399,999			\$400,000-\$499,999			\$500,000-\$599,999			\$600,000 +			Total		
Community	Sales	For Sale			For Sale	Mths Sup	Sales	For Sale			For Sale	Mths Sup	Sales		Mths Sup	Sales		Mths Sup	Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup
ARGENTINE TWP	1	0	* 0.0	8	3	1.4	5	1	0.8	1	3	11.2	1	1	3.7	1	0	* 0.0	0	2	* 0.0	17	10	2.2
ATLAS TWP	0	0	0.0	7	2	1.1	4	7	6.6	3	4	5.0	1	3	11.2	0	1	* 0.0	0	5	* 0.0	15	22	5.5
BURTON	24	14	2.2	10	20	7.5	0	1	* 0.0	0	1	* 0.0	0	1 *	0.0	0	0	0.0	0	0	0.0	34	37	4.1
CLAYTON TWP	1	0	* 0.0	1	1	3.7	1	0	* 0.0	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	3	2	2.5
CLIO	1	2	7.5	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	1	2	7.5
DAVISON	0	2	* 0.0	4	3	2.8	2	2	3.7	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	6	8	5.0
DAVISON TWP	2	1	1.9	19	8	1.6	8	6	2.8	1	2	7.5	0	0	0.0	0	1	* 0.0	0	2	* 0.0	30	20	2.5
FENTON	1	1	3.7	28	10	1.3	5	6	4.5	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	34	17	1.9
FENTON TWP	3	1	1.3	7	4	2.1	7	34	18.2	4	6	5.6	1	3	11.2	1	1	3.7	1	3	11.2	24	52	8.1
FLINT	29	48	6.2	1	2	7.5	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	30	50	6.2
FLINT TWP	12	10	3.1	7	4	2.1	1	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	20	14	2.6
FLUSHING	2	2	3.7	2	6	11.2	0	0	0.0	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	4	9	8.4
FLUSHING TWP	2	1	1.9	3	3	3.7	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	1	* 0.0	5	6	4.5
FOREST TWP	2	0	* 0.0	3	5	6.2	1	1	3.7	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	6	6	3.7
GAINES	2	1	1.9	5	3	2.3	0	5	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	7	9	4.8
GENESEE TWP	9	4	1.7	4	6	5.6	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	13	10	2.9
GOODRICH VLG	0	0	0.0	3	1	1.3	4	5	4.7	0	3	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	7	9	4.8
GRAND BLANC	2	1	1.9	17	6	1.3	8	12	5.6	4	5	4.7	0	1 *	0.0	0	0	0.0	0	0	0.0	31	25	3.0
GRAND BLANC TWP	12	3	0.9	35	15	1.6	11	20	6.8	4	16	15.0	0	4 *	0.0	0	2	* 0.0	0	2	* 0.0	62	62	3.7
LINDEN	0	0	0.0	7	2	1.1	2	2	3.7	0	0	0.0	0	0	0.0	0	0	0.0	0	1	* 0.0	9	5	2.1
MONTROSE	1	2	7.5	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	1	2	7.5
MONTROSE TWP	2	2	3.7	0	1	* 0.0	1	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	3	3	3.7
MOUNT MORRIS	4	6	5.6	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	4	7	6.6
MOUNT MORRIS TWP	7	3	1.6	1	1	3.7	1	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	9	4	1.7
MUNDY TWP	3	3	3.7	16	9	2.1	2	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	21	12	2.1
RICHFIELD TWP	4	0	* 0.0	7	5	2.7	1	1	3.7	0	0	0.0	0	0	0.0	0	1	* 0.0	0	0	0.0	12	7	2.2

### Seller's Market

2 months or less supply of homes

## Normal Market

3-6 months supply of homes

### **Buyer's Market**

Over 6 months supply of homes

In a Seller's market, Buyers must still be willing to act quickly with a strong offer. For sellers, gauge your negotiating strength by the number of showings you are getting.

Watch market conditions. Normal markets tend to be a short term transition towards either a buyer or seller market. Reevaluate your marketing strategy and price every 30 days.

In a Buyer's market, balance the best combination of price and terms to insure your home is sold in an acceptable time frame. If there is an 18 month supply of homes, make sure your home sells in month 1 not month 18.

### Months Supply Computed With A Seasonal Multiplier

The Months Supply number is naturally higher in the slower months (winter) and lower in the spring and summer. To smooth out those fluctuations, the Months Supply number is seasonally adjusted for "apples to apples" quarterly comparisons.

Seller's Market - None for sale this period in area and price range

\* Buyer's Market - No sales this period in area and price range

DISCLAIMER: Due to changes in the MLS systems, the year over year general trends are correct but the specific numbers for prior years may be overstated.



# Genesee County Market Report

July/2016 through September/2016

		Under \$100,000			\$100,000-\$199,999			\$200,000-\$299,999			\$300,000-\$399,999			\$400,000-\$499,999			\$500,000-\$599,999			\$600,000 +			Total		
Community		Sales	For Sale	Mths Sup		For Sale		Sales	For Sale	Mths Sup		For Sale			For Sale			For Sale		Sales	For Sale	Mths Sup		For Sale	Mths Sup
SWARTZ CREEK		1	0	* 0.0	4	2	1.9	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	5	3	2.3
THETFORD TWP		1	1	3.7	2	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	3	1	1.3
VIENNA TWP		1	1	3.7	2	1	1.9	0	1	* 0.0	0	0	0.0	0	3	* 0.0	0	0	0.0	0	0	0.0	3	6	7.5
	Total:	129	109	3.2	203	124	2.3	64	106	6.2	17	43	9.5	3	16	20.0	2	6	11.2	1	16	59.9	419	420	3.8
	Previous Year:	666	842	4.7	652	689	4.0	174	282	6.1	40	110	10.3	9	47	19.6	2	25	46.8	12	55	17.2	1555	2050	4.9

### Seller's Market

2 months or less supply of homes

## Normal Market

3-6 months supply of homes

### **Buyer's Market**

Over 6 months supply of homes

In a Seller's market, Buyers must still be willing to act quickly with a strong offer. For sellers, gauge your negotiating strength by the number of showings you are getting.

Watch market conditions. Normal markets tend to be a short term transition towards either a buyer or seller market. Reevaluate your marketing strategy and price every 30 days.

In a Buyer's market, balance the best combination of price and terms to insure your home is sold in an acceptable time frame. If there is an 18 month supply of homes, make sure your home sells in month 1 not month 18.

## Months Supply Computed With A Seasonal Multiplier

The Months Supply number is naturally higher in the slower months (winter) and lower in the spring and summer. To smooth out those fluctuations, the Months Supply number is seasonally adjusted for "apples to apples" quarterly comparisons.

Seller's Market - None for sale this period in area and price range

\* Buyer's Market - No sales this period in area and price range